

# Independent Limited Assurance Report to ICL Group Limited

ERM Certification and Verification Services Limited (“ERM CVS”) was engaged by ICL Group Limited (“ICL”) to provide limited assurance in relation to the selected information as set out below and presented in ICL’s 2023 Carbon Footprint Report (the “Report”) attached in Appendix A.

| Engagement summary                               |   |
|--|---|
| <b>Scope of our assurance engagement</b>         | <p>Whether the data for the following selected disclosures for 2023 are fairly presented in the Report, in all material respects, in accordance with the reporting criteria.</p> <ul style="list-style-type: none"> <li>• Total Scope 1 GHG emissions [kt CO<sub>2</sub>e]</li> <li>• Total Scope 2 GHG emissions (market-based) [kt CO<sub>2</sub>e]</li> <li>• Total Scope 2 GHG emissions (location-based) [kt CO<sub>2</sub>e]</li> </ul> <p>Our assurance engagement does not extend to information in respect of earlier periods or to any other information included in the Report.</p>  |
| <b>Reporting period</b>                          | 1 January 2023 – 31 December 2023.  |
| <b>Reporting criteria</b>                        | <ul style="list-style-type: none"> <li>• World Business Council for Sustainable Development (WBCSD) / World Resource Institute (WRI) GHG Protocol (2004, as updated January 2015)</li> <li>• ICL Group Scope 1 and Scope 2 Corporate Carbon Footprint Approach and Methods 2023 (January 2024) available on ICL’s <a href="#">website</a>.</li> </ul>   |
| <b>Assurance standard and level of assurance</b> | <p>We performed a limited assurance engagement, in accordance with the International Standard on Assurance Engagements ISAE 3000 (Revised) ‘Assurance Engagements other than Audits or Reviews of Historical Financial Information’ issued by the International Auditing and Assurance Standards Board.</p> <p>The procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for a reasonable assurance engagement and consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.</p> |
| <b>Respective responsibilities</b>               | <p>ICL is responsible for preparing the Report and for the collection and presentation of the information within it, and for the designing, implementing and maintaining of internal controls relevant to the preparation and presentation of the Report.</p> <p>ERM CVS’ responsibility is to provide conclusions to ICL on the agreed scope based on our engagement terms with ICL, the assurance activities performed and exercising our professional judgement.</p>   |

## Our conclusion

Based on our activities, as described overleaf, nothing has come to our attention to indicate that the 2023 data for the disclosures listed under ‘Scope’ above and stated below are not fairly presented in the Report, in all material respects, in accordance with the reporting criteria.

|  |       |                      |
|--|-------|----------------------|
| Total Scope 1 GHG emissions                  | 2,102 | kt CO <sub>2</sub> e |
| Total Scope 2 GHG emissions (market-based)   | 186   | kt CO <sub>2</sub> e |
| Total Scope 2 GHG emissions (location-based) | 420   | kt CO <sub>2</sub> e |

## Emphasis of matter

We draw attention to the explanatory notes to the ‘Scope 1 & 2 GHG emissions’ table on page 2 of the Report regarding the accounting of Renewable Energy Certificates (RECs) for 2023 in relation to Total Scope 2 GHG emissions (market-based).

## Our assurance activities

Considering the level of assurance and our assessment of the risk of material misstatement of the selected disclosures, a multi-disciplinary team of sustainability and assurance specialists performed a range of procedures that included, but was not restricted to, the following:

- Evaluating the appropriateness of the reporting criteria for the selected disclosures.
- Interviews with management representatives responsible for managing the selected data.
- Interviews with relevant staff to understand and evaluate the relevant management systems and processes (including internal review and control processes) used for collecting and reporting the selected disclosures.
- A review at corporate level of a sample of qualitative and quantitative evidence supporting the reported information.
- An analytical review of the year-end data submitted by ICL for all locations included in the consolidated 2023 data for the selected disclosures which included testing the completeness and mathematical accuracy of conversions and calculations, and consolidation in line with the stated reporting boundary.
- In-person visits to the following sites to review source data and local reporting systems and controls:
  - Brazil: ICL Aditivos e ingredientes (Cajati); and
  - Germany: ICL Germany Ladenburg.
- Virtual visits to the following sites to review source data and local reporting systems and controls:
  - Israel: ICL Sdom CHP; and
  - Israel: ICL Neot Hovav.
- Evaluating the conversion and emission factors and assumptions used.
- Reviewing the presentation of information relevant to the scope of our work in the Report to ensure consistency with our findings.

## The limitations of our engagement

The reliability of the assured information is subject to inherent uncertainties, given the available methods for determining, calculating or estimating the underlying information. It is important to understand our assurance conclusion in this context.

## Our independence, integrity and quality control

ERM CVS is an independent certification and verification body accredited by UKAS to ISO 17021:2015. Accordingly we maintain a comprehensive system of quality control, including documented policies and procedures regarding compliance with ethical requirements, professional standards, and applicable legal and regulatory requirements. Our quality management system is at least as demanding as the relevant sections of ISQM-1 and ISQM-2 (2022).

ERM CVS applies a Code of Conduct and related policies to ensure that its employees maintain integrity, objectivity, professional competence and high ethical standards in their work. Our processes are designed and implemented to ensure that the work we undertake is objective, impartial and free from bias and conflict of interest. Our certified management system covers independence and ethical requirements that are at least as demanding as the relevant sections of the IESBA Code relating to assurance engagements.

ERM CVS has extensive experience in conducting assurance on environmental, social, ethical and health and safety information, systems and processes, and provides no consultancy related services to ICL Group Limited in any respect.



Gareth Manning  
Partner, Corporate Assurance  
London, United Kingdom

29 February 2024

On behalf of:

ERM Certification and Verification Services Limited  
[www.ermcvs.com](http://www.ermcvs.com) | [post@ermcvs.com](mailto:post@ermcvs.com)



**Appendix A: ICL's 2023 Carbon Footprint (Scope 1 & 2 GHG emissions)**

ICL has committed to reducing annual Scope 1 & 2 GHG emissions by 30% by 2030, compared to the emissions of the 2018 baseline year. ICL's 2023 Scope 1 & 2 emissions are 22.2% lower than the 2018 emissions, on course to meet the 2030 target successfully.

The GHG emissions reported below include all direct ("Scope 1") and indirect energy-related ("Scope 2") emissions of the primary known greenhouse gasses, including: CO<sub>2</sub>, CH<sub>4</sub>, N<sub>2</sub>O and HFCs/HCFs and SF<sub>6</sub>. During previous years reported, there was no consumption or emissions of PFCs or NF<sub>3</sub>. Direct emissions include emissions from stationary and mobile fuel combustion, refrigerants, non-energy related process emissions and emissions from onsite wastewater treatment facilities. Indirect energy -related emissions include the calculated emissions resulting from consumption of purchased electricity, steam, heating and cooling.

The table below presents ICL's greenhouse gas emissions for the years 2023 and 2018 (the baseline year). ICL has followed the World Business Council for Sustainable Development (WBCSD)/World Resource Institute's (WRI): "GHG Protocol Corporate Accounting and Reporting Standard" (2004, as updated January 2015); and "GHG Protocol Scope 2 Guidance" (2015), utilizing the operational control approach to set organizational boundaries, in addition to ISO 14064 standard methodologies. ICL Group's "Scope 1 and Scope 2 Corporate Carbon Footprint Approach and Methods 2023" (January 2024) is available publicly in ICL's document hub. An independent assurance process was performed, which included Limited Assurance of ICL's 2023 Total Scope 1 and Total Scope 2 (market-based and location-based) GHG emissions, in accordance with the International Standard on Assurance Engagements ISAE 3000 (Revised) 'Assurance Engagements other than Audits or Reviews of Historical Financial Information'.

**Scope 1 & 2 GHG emissions**

|                              |                                       | <b>Year 2023*</b> | <b>Year 2018**</b> | <b>VS 2018</b> |
|------------------------------|---------------------------------------|-------------------|--------------------|----------------|
| Scope 1                      | Tons CO <sub>2</sub> e<br>(thousands) | 2,102             | 2,220              | (5.3%)         |
| Scope 2<br>(market-based)*** | Tons CO <sub>2</sub> e<br>(thousands) | 186               | 720                | (74.2%)        |



|                                    |                                       |       |       |         |
|------------------------------------|---------------------------------------|-------|-------|---------|
| Total scope<br>1+2 GHG<br>emission | Tons CO <sub>2</sub> e<br>(thousands) | 2,288 | 2,940 | (22.2%) |
| Scope 2<br>(location-<br>based)    | Tons CO <sub>2</sub> e<br>(thousands) | 420   | 750   | (44%)   |

\* The table above includes emissions from all ICL production facilities, including recent (2021) acquisitions in Brazil. On a "same site basis", including only facilities operated by ICL in 2018, 2023 Scope 1 and Scope 2 emissions were 2,087 and 183 thousand tons CO<sub>2</sub>e, respectively.

\*\* 2018 is the baseline year for ICL's decarbonization roadmap.

\*\*\* the Scope 2 market-based emissions include Renewable Energy Certificates (RECs) that ICL has committed to purchase and retire subsequent to publication of this report.

**Lilach Geva Harel**  
EVP, Global Counsel

**ICL GROUP LTD**

Lilach Geva Harel  
EVP Global General Counsel

Aviram Lahav  
CFO

**Aviram Lahav**  
EVP, ICL CFO