

# Independent Verification Statement to ICL Group Limited

ERM Certification and Verification Services Limited (“ERM CVS”) was engaged by ICL Group Limited (“ICL”) to provide limited assurance in relation to the selected information as set out below and presented in ICL Group’s 2022 Scope 3 GHG emissions (the “Report”).

Engagement summary	
Scope of our assurance engagement	<p>Whether the data for the following selected disclosures for 2022 are fairly presented in the Report, in all material respects, in accordance with the reporting criteria.</p> <p>Scope 3 GHG emissions from the following Categories [metric tonnes CO<sub>2</sub>e]</p> <ul style="list-style-type: none"> <li>• Category 1. Purchased Goods and Services</li> <li>• Category 2. Capital Goods</li> <li>• Category 3. Fuel- and Energy-related Activities (not included in Scope 1 or Scope 2)</li> <li>• Category 4. Upstream Transportation and Distribution</li> <li>• Category 5. Waste Generated in Operations</li> <li>• Category 7. Employee Commuting</li> <li>• Category 9. Downstream Transportation and Distribution</li> <li>• Category 11. Use of Sold Products</li> <li>• Category 12. End-of-life Treatment of Sold Products</li> </ul> <p>Our assurance engagement does not extend to information in respect of earlier periods or to any other information included in the Report.</p>
Reporting period	1 January 2022 – 31 December 2022.
Reporting criteria	<ul style="list-style-type: none"> <li>• WBCSD/WRI GHG Protocol Corporate Value Chain (Scope 3) Accounting and Reporting Standard (2011).</li> <li>• ISO 14064-1:2018 Greenhouse gases — Part 1: Specification with guidance at the organization level for quantification and reporting of greenhouse gas emissions and removals.</li> <li>• ICL Group Scope 3 Carbon Footprint Approach and Methods 2022 (December 2023), available on ICL’s <a href="#">website</a>.</li> </ul>
Verification standard and level of assurance	<p>We performed a limited assurance engagement, in accordance with ISO 14064-3: 2019 Greenhouse gases – Part 3: Specification with guidance for the verification and validation of greenhouse gas statements, and applied a materiality based on our team’s professional judgement.</p> <p>The procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for a reasonable assurance engagement and consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.</p>
Respective responsibilities	<p>ICL is responsible for preparing the Report and for the collection and presentation of the information within it, and for the designing, implementing and maintaining of internal controls relevant to the preparation and presentation of the Report.</p> <p>ERM CVS’ responsibility is to provide conclusions to ICL on the agreed scope based on our engagement terms with ICL, the assurance activities performed and exercising our professional judgement.</p>

## **Our verification opinion**

Based on our activities, as described overleaf, nothing has come to our attention to indicate that the 2022 data for the disclosures listed under 'Scope' above are not fairly presented in the Report, in all material respects, in accordance with the reporting criteria.

## **Emphasis of matter**

We draw attention to the explanatory notes in the ICL Group Scope 3 Corporate Carbon Footprint Approach and Methods 2022 (December 2023) regarding the Limitations and Boundary Exceptions in accounting for each Category.

## **Our verification activities**

Considering the level of assurance and our assessment of the risk of material misstatement of the selected disclosures, a multi-disciplinary team of sustainability and assurance specialists performed a range of procedures that included, but was not restricted to, the following:

- Assessing the appropriateness of the reporting criteria for the selected disclosures.
- Interviews with management representatives responsible for managing the selected data.
- Interviews with relevant staff to understand and evaluate the relevant management systems and processes (including internal review and control processes) used for collecting and reporting the selected disclosures.
- A review at corporate level of a sample of qualitative and quantitative evidence for the underlying data on which the GHG emissions are based.
- An analytical review of the year-end data submitted by ICL included in the consolidated 2022 data for the selected disclosures which included testing the completeness and mathematical accuracy of conversions and calculations, and consolidation in line with the stated reporting boundary.
- Assessing conversion and emission factors and assumptions used.
- Reviewing the presentation of information relevant to the scope of our work in the Report to ensure consistency with our findings.

## **The limitations of our engagement**

The reliability of the verified information is subject to inherent uncertainties, given the available methods for determining, calculating or estimating the underlying information. It is important to understand our verification opinion in this context.

## **Other matter**

Our verification activities related to the following Categories:

- Category 1. Purchased Goods and Services: Our testing of the spend values used in the calculation of GHG emissions for this Category was a limited sample as ICL have reported these spend values are aggregated from financial transactions sourced from systems that are used in assembling audited financial statements.
- Category 2. Capital Goods: To avoid duplication, we did not verify the additions to ICL's Property, Plant and Equipment used in the calculation of GHG emissions for this category, that ICL have reported are subject to financial audit as a part of ICL's Consolidated Financial Statements for the year ended 31 December 2022. Our verification activities in relation to these figures were limited to confirming consistency with values in 'Note 10 – Property, Plant and Equipment' of ICL's Consolidated Financial Statements for the year ended 31 December 2022 and other information provided by ICL.
- Category 11. Use of Sold Products: Our testing of the revenue values associated with provisional sales used in the calculation of GHG emissions for this Category was a limited sample as ICL have reported these revenue values are aggregated from financial transactions sourced from systems that are used in assembling audited financial statements.

## **Our independence, integrity and quality control**

ERM CVS is an independent certification and verification body accredited by UKAS to ISO 17021:2015. Accordingly we maintain a comprehensive system of quality control, including documented policies and procedures regarding compliance with ethical requirements, professional standards, and applicable legal and regulatory requirements. Our quality management system is at least as demanding as the relevant sections of ISQM-1 and ISQM-2 (2022).

ERM CVS applies a Code of Conduct and related policies to ensure that its employees maintain integrity, objectivity, professional competence and high ethical standards in their work. Our processes are designed and implemented to ensure that the work we undertake is objective, impartial and free from bias and conflict of interest. Our certified management system covers independence and ethical requirements that are at least as demanding as the relevant sections of Parts A & B of the IESBA Code relating to assurance engagements.

ERM CVS has extensive experience in conducting assurance on environmental, social, ethical and health and safety information, systems and processes, and provides no consultancy related services to ICL Group Limited in any respect.



Gareth Manning  
Partner, Corporate Assurance  
London, United Kingdom

20 December 2023

ERM Certification and Verification Services Limited  
[www.ermcvs.com](http://www.ermcvs.com) | [post@ermcvs.com](mailto:post@ermcvs.com)

The logo for ERM CVS, featuring the letters 'ERM CVS' in a bold, dark green serif font. A stylized green checkmark is positioned above the 'S', extending from the top right of the 'S' and curving upwards and to the left.