

Thursday, July 30th 2020

Assurance Statement – ICL Corporate Responsibility Report 2019

The Corporate Responsibility Institute (CSRI) is an independent public entity dedicated to the promotion of the corporate social responsibility and sustainability approach in Israel and beyond. The institute operates within the **College of Law & Business**. The institute's activities include organizing professional meetings; writing reports, studies, and market surveys; adapting global applied methodologies for use in Israel and more. Transparency and the accountability of corporations for their social and environmental impacts constitute one of the institute's core issues.

In June 2020, ICL asked the institute to perform an assurance process for its 2019 corporate responsibility report. The assurance process was performed by Dr. Liad Ortar, head of the institute. It is hereby declared that the institute receives payment to cover the time invested in this process. Beyond that, neither the institute nor Dr. Ortar have business consulting relationships with ICL, and the assurance process was conducted independently. During the course of the assurance process, a draft of the report was examined, and several work sessions were held to clarify various issues.

Work Method

Assurance for sustainability reports is a process aimed primarily at improving the quality and reliability of the output through professional examination and feedback.



For the avoidance of doubt, assurance constitutes an integral part of the reporting process.

The process for this report was performed in accordance with the principles of the **AA1000 Assurance Standard** of the AccountAbility organization. Dr. Liad Ortar is a licensed auditor. In accordance with this standard, the report was examined for its fulfilment of three key principles:

1. **Inclusiveness** – Fully addresses the topics from the reporting process and encompasses a wide range of stakeholders.
2. **Materiality** – Addresses the material subjects in the activity of the company.
3. **Responsiveness** – Reports on subjects raised by stakeholders.

This report was found to fulfil these principles and the GRI SRS (at the level of 'In Accordance' - Core) guidelines satisfactorily. The performance indicators in this report are also presented adequately according to the global Sustainability Development Goals (the SDGs).

Dr. Liad Ortar

Head, CSRI, College of Law and Business

July 30th, 2020