

Wednesday, July 31st, 2019

Assurance Statement – ICL Corporate Responsibility Report 2018

Introduction

The Corporate Responsibility Institute (CSRI) is an independent public entity dedicated to the promotion of the corporate social responsibility and sustainability approach in Israel and beyond. The institute operates within the College of Law & Business, an academic college for law, accounting, and business studies. The institute's activities include organizing professional meetings; writing reports, studies, and market surveys; adapting global applied methodologies for use in Israel and more. Transparency and the accountability of corporations for their social and environmental impacts constitute one of the institute's core issues.

In June 2019, ICL asked the institute to perform a quality assurance process for its 2018 corporate responsibility report. The quality assurance process was performed by Mr. Liad Ortar, head of the institute. It is hereby declared that the institute receives payment to cover the time invested in this process. Beyond that, neither the institute nor Mr. Liad Ortar (who performed the assurance) have business consulting relationships with ICL, and the quality assurance process was independent. During the course of the quality assurance process, a draft of the report was examined, and several work sessions were held to clarify various issues. Some of these issues have already been addressed in the current report; others may be included in future editions.

Work Method

Quality assurance for CSR reports is a process aimed primarily at improving the quality of the output through professional feedback. For the avoidance of doubt, quality assurance constitutes an integral part of the reporting process.



The objective is for any professional comments that arise during the work process to be absorbed as quickly and as correctly as possible. The process for this report was performed in accordance with the principles of the **AA1000 Assurance Standard** of the AccountAbility organization. Liad Ortar is a licensed examiner for AccountAbility. In accordance with this standard, the report was examined for its fulfilment of three key principles:

1. **Inclusiveness** – Fully addresses the topics from the reporting process and encompasses a wide range of stakeholders.

2. **Materiality** – Addresses the material subjects in the activity of the company.
3. **Responsiveness** – Reports on subjects raised by stakeholders.

This report was found to fulfil these principles and the GRI SRS guidelines satisfactorily.

Key Remark

- **Taking the SDGs to next level** – It is now a common practice to integrate the SDGs into sustainability reports. Initially, the integration was conducted through the alignment of the already covered KPIs to their arching theme covered by one of the 17 goals. The next expected stage is looking deeper into the SDG methodology and allocate the relevant targets and indicators. It is thus recommended that ICLs future reports will specifically allocate these indicators and incorporate them into the company global managerial approach and report.

Liad Ortar

Head, CSRI

College of Law and Business

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